

Yeovil Opportunity Group

**Accounts
for the year ended
31 March 2013**

Yeovil Opportunity Group

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Yeovil Opportunity Group

Charity Number 304693

Trustees

Chairman: Mrs A deBerker

Vice Chairman Mr S. Rowbottom

Treasurer: Mr S Skipper

Mr S Clayton
Mrs M Fludder
Dr M Fernando
Mrs R Goodfellow
Mrs J Lewis
Mrs T Read
Mrs W. Vincent

**Correspondence
address:**

The Balidon Centre
Summerlands Hospital
Preston Road
Yeovil
Somerset
BA20 2BX

Web site www.yog.org.uk
Telephone 01935 384157

Bankers

Lloyds TSB Plc
9 High Street
Yeovil
Somerset
BA20 1RN

**Independent
examiner:**

PS Wellspring FCCA
42 St.Andrews Avenue
Weymouth
Dorset
DT3 5JS

Independent Examiners Report to the Trustees of the Yeovil Opportunity Group

I report on the accounts of the Group for the year ended 31 March 2013, which are set out on pages 3-8.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below:

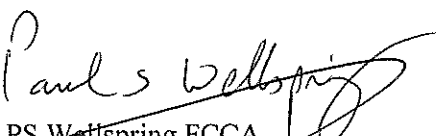
Independent examiner's statement

In the course of my examination, no matter came to my attention:

(1) which gave me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


PS Wellspring FCCA
42 St. Andrews Avenue
Weymouth
Dorset
DT3 5JS

30th June 2013

Yeovil Opportunity Group

Statement of Financial Activities for the year ended 31 March 2013

		Unrestricted funds £	Restricted funds £	Total £	2012 £
INCOMING RESOURCES	Note				
Incoming resources from generated funds					
Voluntary income:					
Donations and grants	3	57,230	4,800	62,030	53,345
Activities for generating funds					
Fundraising		38	-	38	-
Investment income - interest receivable		46	-	46	41
Incoming resources from activities					
Session fees - parents		5,367	-	5,367	7,758
Session fees - SCC & DCC		39,619	-	39,619	37,584
Miscellaneous		-	-	-	31
Total incoming resources		<u>102,300</u>	<u>4,800</u>	<u>107,100</u>	<u>98,759</u>
RESOURCES EXPENDED					
Cost of generation funds					
Fundraising costs		216	-	216	216
Charitable activities					
Provision of playgroup and facilities	4	79,634	3,357	82,991	97,140
Transportation costs	5	3,037	6,941	9,978	12,996
Governance costs	6	2,085	-	2,085	2,704
Total resources expended		<u>84,972</u>	<u>10,298</u>	<u>95,270</u>	<u>113,056</u>
Net incoming/(outgoing) resources for the period		17,328	(5,498)	11,830	(14,297)
Transfer between funds		-	-	-	-
Net movement in funds		<u>17,328</u>	<u>(5,498)</u>	<u>11,830</u>	<u>(14,297)</u>
Fund balances brought forward		86,553	36,041	122,594	136,891
Fund balances carried forward	11	<u>103,881</u>	<u>30,543</u>	<u>134,424</u>	<u>122,594</u>

Yeovil Opportunity Group

Balance Sheet As at 31 March 2013

	Note	£	<u>2013</u>	£	£	<u>2012</u>	£
Fixed Assets							
Tangible fixed assets	8			28,224			36,209
Current Assets							
Sundry debtors and prepayments			1,024			24,473	
Balance at bank			116,163			66,472	
Cash in hand			66			213	
			<u>117,253</u>			<u>91,158</u>	
Current liabilities							
Sundry creditors and accruals			<u>11,053</u>			<u>4,773</u>	
Net current assets				106,200			86,385
Net assets				<u>134,424</u>			<u>122,594</u>
Represented by:							
Unrestricted funds	9			103,881			86,553
Restricted funds	9			30,543			36,041
Total funds	11			<u>134,424</u>			<u>122,594</u>

The financial statements on pages 3-8 were approved by the trustees on 6 June 2013 and signed on their behalf by:

S Skipper
Treasurer

Yeovil Opportunity Group

Notes to the financial statements for the year ended 31 March 2013

1 Accounting policies

In preparing the accounts the following accounting policies have been complied with:

- The financial statements have been prepared under the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 (revised July 2008) issued under the Charities Act 2011.
- Incoming resources, including grants, are recognised on a receivable basis when the charity is legally entitled to the income.
- Resources expended are recognised on an accruals basis and allocated to the most relevant expenses heading, including unrecoverable VAT.
- Depreciation is provided on fixed assets based on the estimated useful life of the asset and their anticipated residual value, as follows:

Mini bus	25% reducing balance
Computer equipment	25% reducing balance
Furniture, equipment & toys	15% reducing balance

2 Taxation

The charity is a registered charity and accordingly is exempt from taxation on its income where they are applied for charitable purposes.

The charity is not registered for VAT and is therefore unable to recover VAT on any expenditure it incurs.

3 Donations and Grants

	Unrestricted funds	Restricted funds	2013	2012
<u>Donations:</u>				
Lloyds TSB foundation	1,000	3,800	4,800	-
Bell Inn	-	-	-	1,500
NDNA	-	-	-	8,000
Sherbourne Castle Fair	2,000	-	2,000	1,000
Tambarinos restaurant	1,468	-	1,468	-
Yeovil Golf Club	4,175	-	4,175	-
Yeovil Rotary Club	1,200	-	1,200	3,000
Yeovil Round Table	7,500	-	7,500	-
Yeovil Town Council	-	1,000	1,000	-
Yeovil District Hospital	32,554	-	32,554	32,554
Zaiger Trust	2,000	-	2,000	4,000
Various organisations and individuals, below £1,000 each	5,333	-	5,333	3,291
	<u>57,230</u>	<u>4,800</u>	<u>62,030</u>	<u>53,345</u>

Yeovil Opportunity Group

Notes to the financial statements for the year ended 31 March 2013

	Unrestricted funds	Restricted funds	2013	2012
4 Provision of playgroup and facilities				
Wages	68,959	1,352	70,311	82,642
National Insurance	3,070	-	3,070	3,479
Music Therapist	2,808	972	3,780	3,744
Session expenses and refreshments	717	-	717	560
Insurance	463	-	463	452
Rent	899	-	899	877
Staff training	1,044	-	1,044	1,602
Staff travel costs	537	-	537	944
Miscellaneous	126	-	126	125
Depreciation	1,011	1,033	2,044	2,715
	<u>79,634</u>	<u>3,357</u>	<u>82,991</u>	<u>97,140</u>
5 Provision of transport				
Wages (drivers and escorts)	1,164	703	1,867	2,233
Mini bus running expenses	1,873	297	2,170	2,950
Depreciation & amounts written off	-	5,941	5,941	7,813
	<u>3,037</u>	<u>6,941</u>	<u>9,978</u>	<u>12,996</u>
6 Governance costs				
Office costs	1,094	-	1,094	1,603
Professional fees	420	-	420	420
Sundry expenses	228	-	228	522
Trustees expenses	343	-	343	159
	<u>2,085</u>	<u>-</u>	<u>2,085</u>	<u>2,704</u>
7 Staff costs				

No employee received emoluments a rate in excess of £60,000 during the year (2012 - Nil).

The average number of employees for the year was 10 (2012 - 11)

No trustee received any remuneration during the year (2012 - Nil).

One trustee received travelling expenses of £343 during the year (2012 - £159).

Yeovil Opportunity Group

Notes to the financial statements for the year ended 31 March 2013

8 Fixed Assets	Leasehold Improvements	Mini bus	Furniture, Equip & Toys	Computers	Total
Cost					
As at 1 April 2012	8,537	31,687	11,153	2,899	54,276
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2013	<u>8,537</u>	<u>31,687</u>	<u>11,153</u>	<u>2,899</u>	<u>54,276</u>
Depreciation					
As at 1 April 2012	2,582	7,922	6,838	725	18,067
Charge for the year	853	5,941	647	544	7,985
Disposals	-	-	-	-	-
As at 31 March 2013	<u>3,435</u>	<u>13,863</u>	<u>7,485</u>	<u>1,269</u>	<u>26,052</u>
Net book value					
As at 31 March 2013	<u>5,102</u>	<u>17,824</u>	<u>3,668</u>	<u>1,630</u>	<u>28,224</u>
As at 31 March 2012	<u>5,955</u>	<u>23,765</u>	<u>4,315</u>	<u>2,174</u>	<u>36,209</u>

9 Reconciliation of movement in funds	Unrestricted funds	Restricted Funds	Total Funds
Opening funds at 1 April 2012	86,553	36,041	122,594
Operating surplus/(deficit)	17,328	(5,498)	11,830
Closing funds at 31 March 2013	<u>103,881</u>	<u>30,543</u>	<u>134,424</u>

10 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total Funds
Fixed Assets	4,310	23,914	28,224
Current assets	110,624	6,629	117,253
Current liabilities	(11,053)	-	(11,053)
	<u>103,881</u>	<u>30,543</u>	<u>134,424</u>

Yeovil Opportunity Group

Notes to the financial statements for the year ended 31 March 2013

11 Summary of funds	Opening funds	Transfer funds	Incoming resources	Resources expended	Closing funds
Restricted funds					
Outdoor play equipment	4,827	-	-	(689)	4,138
Time Together	2,914	-	-	(1,586)	1,328
Kitchen equipment	734	-	-	(110)	624
Sensory room	1,500	-	-	-	1,500
Mini bus	26,066	-	-	(5,941)	20,125
Music Therapy	-	-	3,800	(972)	2,828
Transport	-	-	1,000	(1,000)	-
	<u>36,041</u>	<u>-</u>	<u>4,800</u>	<u>(10,298)</u>	<u>30,543</u>
Unrestricted /designated funds					
General	86,553	-	102,300	(84,972)	103,881
	<u>122,594</u>	<u>-</u>	<u>107,100</u>	<u>(95,270)</u>	<u>134,424</u>