

Charity Number: 304693

Yeovil Opportunity Group

**Accounts
for the year ended
31 March 2011**

Yeovil Opportunity Group

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Yeovil Opportunity Group

Charity Number 304693

Trustees Chairman: Mrs A deBerker

Vice Chairman S. Rowbottom

Treasurer: S Skipper

Mr S Clayton

Mrs M Farrell

Mrs M Fludder

Mrs J Lewis

Mrs T Read (Appointed 30/11/10)

Mrs M Sharman

Mrs W. Vincent

Correspondence

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9 High Street
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BA20 1RN

**Independent
examiner:** PS Wellspring FCCA
42 St.Andrews Avenue
Weymouth
Dorset
DT3 5JS

Independent Examiners Report to the Trustees of the Yeovil Opportunity Group

I report on the accounts of the Group for the year ended 31 March 2011, which are set out on pages 3-8.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act);
To follow the procedures laid down in the General Directions given by the Charity Commission (under
- section 43(7)(b) of the Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In the course of my examination, no matter came to my attention:

- (1) which gave me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PS Wellspring FCCA
42 St. Andrews Avenue
Weymouth
Dorset
DT3 5JS

7 November 2011

Yeovil Opportunity Group

Statement of Financial Activities for the year ended 31 March 2011

		Unrestricted funds £	Restricted funds £	Total £	2010 £
INCOMING RESOURCES	Note				
Incoming resources from generated funds					
Voluntary income:					
Donations and grants	3	43,392	20,448	63,840	68,108
Activities for generating funds					
Fundraising		2,186	-	2,186	4,229
Investment income - interest receivable		53	-	53	37
Incoming resources from activities					
Session fees - parents		3,419	-	3,419	7,010
Session fees - SCC		50,808	-	50,808	49,800
Miscellaneous		125	-	125	100
Total incoming resources		<u>99,983</u>	<u>20,448</u>	<u>120,431</u>	<u>129,284</u>
RESOURCES EXPENDED					
Cost of generation funds					
Fundraising costs		213	-	213	2,326
Charitable activities					
Provision of playgroup and facilities	4	86,954	4,816	91,770	75,702
Transportation costs	5	6,038	-	6,038	7,009
Governance costs	6	2,691	46	2,737	2,305
Total resources expended		<u>95,896</u>	<u>4,862</u>	<u>100,758</u>	<u>87,342</u>
Net incoming resources for the period		4,087	15,586	19,673	41,942
Transfer between funds		-	-	-	-
Net movement in funds		<u>4,087</u>	<u>15,586</u>	<u>19,673</u>	<u>41,942</u>
Fund balances brought forward		87,319	29,899	117,218	75,276
Fund balances carried forward	11	<u>91,406</u>	<u>45,485</u>	<u>136,891</u>	<u>117,218</u>

Yeovil Opportunity Group

Balance Sheet As at 31 March 2011

	Note	<u>2011</u>		<u>2010</u>	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	8		40,172		9,153
Current Assets					
Sundry debtors and prepayments		21,688		1,945	
Balance at bank		113,876		124,438	
Cash in hand		98		111	
		<u>135,662</u>		<u>126,494</u>	
Current liabilities					
Sundry Creditors and accruals		<u>38,943</u>		<u>18,429</u>	
Net current assets			96,719		108,065
Net assets			<u>136,891</u>		<u>117,218</u>
Represented by:					
Unrestricted funds	9		91,406		87,319
Restricted funds	9		45,485		29,899
Total funds	11		<u>136,891</u>		<u>117,218</u>

The financial statements on pages 3-8 were approved by the trustees on 7 November 2011 and signed on their behalf by:

S Skipper
Treasurer

Yeovil Opportunity Group

Notes to the financial statements for the year ended 31 March 2011

1 Accounting policies

In preparing the accounts the following accounting policies have been complied with:

- The financial statements have been prepared under the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 (revised July 2008) issued under the Charities Act 1993.
- Incoming resources, including grants, are recognised on a receivable basis when the charity is legally entitled to the income.
- Resources expended are recognised on an accruals basis and allocated to the most relevant expenses heading, including unrecoverable VAT.
- Depreciation is provided on fixed assets based on the estimated useful life of the asset and their anticipated residual value, as follows:

Mini bus	25% reducing balance (Pro rata)
Computer equipment	25% reducing balance
Furniture, equipment & toys	15% reducing balance

2 Taxation

The charity is a registered charity and accordingly is exempt from taxation on its income where they are applied for charitable purposes.

The charity is not registered for VAT and is therefore unable to recover VAT on any expenditure it incurs. However, the purchase of the mini bus was made excluding VAT as the charity was able to claim exemption from VAT as an "Eligible body".

3 Donations and Grants

	Unrestricted funds	Restricted funds	2011	2010
Somerset County Council	-	-	-	15,035
<u>Donations:</u>				
The Variety Club & The Co-operative		19,448	19,448	
Bailey Thomas Fund	-	-	-	5,000
Lloyds TSB Trust	-	-	-	2,500
Sherbourne Castle Fair	5,000	-	5,000	4,000
Yeovil Express Newspapers	-	-	-	5,000
Yeo Vale Rotary Club	1,500	1,000	2,500	4,600
Yeovil District Hospital	32,554	-	32,554	21,703
Zaiger Trust	-	-	-	4,000
Various organisations and individuals	4,338	-	4,338	6,270
	<u>43,392</u>	<u>20,448</u>	<u>63,840</u>	<u>68,108</u>

Yeovil Opportunity Group

Notes to the financial statements for the year ended 31 March 2011

	Unrestricted funds	Restricted funds	2011	2010
4 Provision of playgroup and facilities				
Wages	78,579	28	78,607	64,968
National Insurance	4,488	-	4,488	3,580
Music Therapist		3,642	3,642	3,030
Session expenses and refreshments	926	-	926	882
Repairs and replacement of toys and equipment	-	-	-	-
Insurance	440	-	440	424
Rent	877	-	877	856
Staff training	809	-	809	220
Staff travel costs	413	-	413	-
Miscellaneous	104	-	104	236
Depreciation	318	1,146	1,464	1,506
	<u>86,954</u>	<u>4,816</u>	<u>91,770</u>	<u>75,702</u>
5 Provision of transport				
Wages (drivers and escorts)	3,032	-	3,032	4,465
Mini bus running expenses	2,887	-	2,887	2,386
Depreciation & amounts written off	119	-	119	158
	<u>6,038</u>	<u>-</u>	<u>6,038</u>	<u>7,009</u>
6 Governance costs				
Printing, postage & internet	997	-	997	445
Professional fees	411	-	411	403
Sundry expenses	1,029	46	1,075	1,286
Trustees expenses	254	-	254	171
	<u>2,691</u>	<u>46</u>	<u>2,737</u>	<u>2,305</u>
7 Staff costs				

No employee received emoluments in excess of £60,000 during the year (2010 - Nil).

The average number of employees for the year was 8 (2010 - 8)

No trustee received any remuneration during the year (2010 - Nil).

One trustee received travelling expenses of £254 during the year (2010 - £171).

Yeovil Opportunity Group

Notes to the financial statements for the year ended 31 March 2011

8 Fixed Assets	Leasehold Improvements	Mini bus	Furniture, Equip & Toys	Computers	Total
Cost					
As at 1 April 2010	4,537	8,423	10,018	4,247	27,225
Additions	-	31,687	915	-	32,602
Disposals	-	-	-	-	-
As at 31 March 2011	4,537	40,110	10,933	4,247	59,827
Depreciation					
As at 1 April 2010	1,276	7,949	5,220	3,627	18,072
Charge for the year	453	119	856	155	1,583
Disposals	-	-	-	-	-
As at 31 March 2011	1,729	8,068	6,076	3,782	19,655
Net book value					
As at 31 March 2011	2,808	32,042	4,857	465	40,172
As at 31 March 2010	3,261	474	4,798	620	9,153
9 Reconciliation of movement in funds			Unrestricted funds	Restricted Funds	Total Funds
Opening funds at 1 April 2010			87,319	29,899	117,218
Operating surplus/(deficit)			4,087	15,586	19,673
Closing funds at 31 March 2011			91,406	45,485	136,891
10 Analysis of net assets between funds			Unrestricted funds	Restricted funds	Total Funds
Fixed Assets			4,885	35,287	40,172
Current assets			109,076	26,586	135,662
Current liabilities			(19,495)	(19,448)	(38,943)
			94,466	42,425	136,891

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Notes to the financial statements for the year ended 31 March 2011

11 Summary of funds	Opening funds	Transfer funds	Incoming resources	Resources expended	Closing funds
Restricted funds					
Computer equipment	301	-	-	(75)	226
Computer Software	151	-	-	(46)	105
Music Therapy	3,985	-	-	(3,642)	343
Outdoor play equipment	6,170	-	-	(610)	5,560
Time Together	4,792	-	-	(352)	4,440
Kitchen equipment	-	-	1,000	(137)	863
Mini bus	14,500	-	19,448	-	33,948
	<u>29,899</u>	<u>-</u>	<u>20,448</u>	<u>(4,862)</u>	<u>45,485</u>
Unrestricted /designated funds					
General	87,319	-	99,983	(95,896)	91,406
	<u>117,218</u>	<u>-</u>	<u>120,431</u>	<u>(100,758)</u>	<u>136,891</u>